



Agenda Date: 4/5/2005
Agenda Placement: 6M

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors
FROM: Susan Ingalls for Robert Westmeyer - County Counsel
County Counsel
REPORT BY: Susan Ingalls, Paralegal , 259-8152
SUBJECT: Amendment to Agreement No. 6348 with Arnerich, Massena and Associates for Deferred Compensation Provider Analysis Services

RECOMMENDATION

County Counsel and Napa County Deferred Compensation Board of Control request approval of and authorization for the Chair to sign Amendment No. 1 to Agreement No. 6348 with Arnerich Massena & Associates extending the term through December 31, 2005 to allow more time to conduct the comprehensive deferred compensation provider vendor review process with no change in the maximum amount.

EXECUTIVE SUMMARY

On October 19, 2004, the County entered into Agreement No. 6348 with Arnerich Massena & Associates for the term of October 19, 2004 through April 18, 2005 at the request of the Napa County Deferred Compensation Board of Control ("BOC"). The BOC and contractor now desire to extend the term of the contract to expire on December 31, 2005 to allow more time to conduct the comprehensive deferred compensation provider vendor review process. The amendment will not change the previously approved maximum amount of compensation of \$37,500.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

On October 19, 2004, the County entered into Agreement No. 6348 with Arnerich Massena & Associates for the term of October 19, 2004 through April 18, 2005. The purpose of the agreement is to conduct a comprehensive review and provide recommendations regarding plan providers for the various deferred compensation and retirement savings plans administered by the Napa County Deferred Compensation Board of Control as trustee. This review process will require a longer term to complete and therefore there is a need to extend the term of the contract to expire on December 31, 2005. The Amendment does not change the previously approved maximum amount of compensation of \$37,500. The Board of Control met on March 23, 2005, and voted to recommend approval of the Amendment by the Board of Supervisors.

SUPPORTING DOCUMENTS

None

CEO Recommendation: Approve

Reviewed By: Lorenzo Zíalcita